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THE Farm Income SITUATION

FOR RELEASE MAY 13, A. M.

BUREAU OF AGRICULTURAL ECONOMICS
UNITED STATES DEPARTMENT OF AGRICULTURE

FIS-97 BAE APRIL 1948

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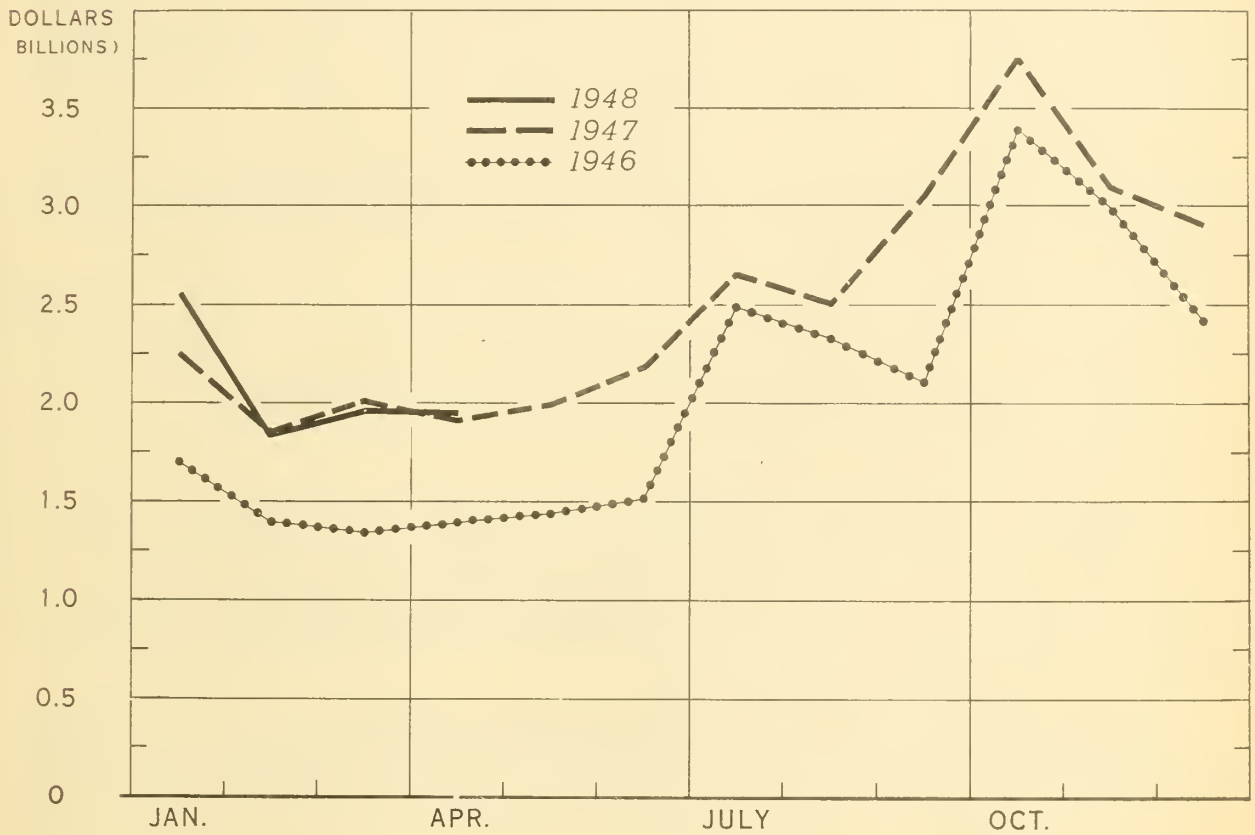
CASH RECEIPTS FROM FARM MARKETINGS, UNITED STATES, BY MONTHS, 1946-48



U. S. DEPARTMENT OF AGRICULTURE NEG. 46172 BUREAU OF AGRICULTURAL ECONOMICS

Cash receipts from farm marketings in January were well above January 1947, reflecting higher prices. But they dropped sharply in February, as prices fell, and have remained near last year's levels since then.

PRELIMINARY ESTIMATES FOR JANUARY-MAY 1948

For the first 5 months of 1948, cash receipts to farmers from the sale of farm products are likely to total slightly more than for the same period last year. Total receipts will be around 10.3 billion dollars--6.6 billion from livestock and products and 3.7 billion from crops. Receipts from livestock and products are practically the same as in 1947, but crop receipts are 6 percent higher.

Receipts from meat animals during this period may total slightly below those in 1947, although average monthly prices have been higher during most of this year. On the whole, meat-animal marketings have been running lower than last year. January 1 found numbers of all types of meat animals on farms substantially lower than the year before, and marketings during the first 2 months were down. Prices, however, were enough higher to more than offset the decline in sales; and although receipts from meat animals in February were a little below those of the same month in 1947, they were slightly above last year for the first 2 months of the year, taken together. During the first 2 weeks in March, meat animal marketings rose higher than a year ago in anticipation of the packers' strike; but they dropped off severely in the latter half of the month after the strike began. Prices of meat animals were only slightly lower this March than in March 1947, but marketings for the entire month were lower and receipts dropped by about 13 percent. For the first 3 months as a whole, marketings were down from last year by 8 percent; but because of higher prices, receipts from meat animals for the first quarter were about the same as last year. As in March and April, meat-animal marketings in May probably will continue below those of the same month last year, and receipts are likely to be down.

Receipts from dairy products for the first 5 months are a little higher than last year. Milk production is running about 5 percent lower, and close to the 1937-46 average. Milk cow numbers are down; but production per cow is being maintained at about the record 1947 level despite slightly lower grain feeding. Dairy-product prices for the first 5 months will average about 10 percent higher than a year ago.

Receipts from poultry and eggs also are higher than last year. The number of layers on hand is smaller this spring than last, but production per bird is up and total egg production is only a little lower than last year. Egg prices are higher.

The gain in crop receipts from January through May, compared with 1947, is largely a reflection of higher prices for crops.

In May, farmers' receipts from marketings will be about 2.0 billion dollars. Both livestock and crops will be slightly higher than in April 1948 and about the same as in May last year. Receipts from meat animals will continue lower than last year since slaughter of cattle and lambs probably will be down. Marketings of hogs are likely to be about the same as last year. Prices of meat animals as a whole will probably continue to average higher than last year, with lower prices for hogs and lambs more than offset by increases for cattle, calves, and sheep.

Receipts from dairy products probably will be a little higher in May than in April as milk production is stimulated by fresh feed from spring pastures. With higher prices, dairy-product receipts will continue higher than a year ago. Receipts from poultry products may be about the same as in April with egg sales down and marketings of chickens and broilers up.

Marketings of some of the important crops will decline seasonally in May, and receipts from these crops will be lower than in April. Receipts from vegetables, however, may show a slight gain.

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Table 1.- Cash receipts from farming, United States

Source	February 1947	February 1948	March 1947	March 1948	Jan.-Mar. 1947	Jan.-Mar. 1948
	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol.	Mil.dol
Farm marketings and CCC loans 1/	1,853	1,837	2,010	1,961	6,111	6,353
Livestock and products	1,146	1,120	1,318	1,263	3,794	3,894
Meat animals	667	593	743	645	2,217	2,206
Dairy products	292	318	345	373	967	1,020
Poultry and eggs	181	201	224	237	592	644
Other	6	8	6	8	18	24
Crops	707	717	692	698	2,317	2,459
Food grains	131	169	139	108	430	550
Feed crops	166	142	166	135	528	497
Cotton (lint and seed)	125	142	105	117	370	416
Oil-bearing crops	14	15	17	16	53	60
Tobacco	67	43	27	28	285	178
Vegetables	98	112	104	178	285	431
Fruits and tree nuts	64	50	66	50	201	154
Other	42	44	68	66	165	173
Government payments	44	29	66	40	146	95
Total cash receipts	1,897	1,866	2,076	2,001	6,257	6,448

Table 2.- Index numbers of cash receipts from farm marketings and CCC loans, physical volume of farm marketings, and prices received by farmers, United States (1935-39 = 100)

Item	Nov. 1947	Dec. 1947	Jan. 1948	Feb. 1948	Mar. 1948
Cash receipts from farm marketings and CCC loans 1/:					
All commodities	466	438	385	276	295
Livestock and products	411	425	399	295	333
Crops	539	455	366	251	244
Physical volume of farm marketings:					
All commodities	160	151	134	109	111
Livestock and products	153	150	136	114	129
Crops	170	152	130	102	86
Prices received by farmers:					
All commodities	268	281	287	261	264
Livestock and products	260	274	280	256	258
Crops	276	290	293	265	270

1/ Receipts from loans represent value of loans minus value of redemptions during the month.

Table 3 - Cash receipts from farm marketings, by States, March 1947-48

State and region	Livestock and products		Crops		Total	
	1947	1948	1947	1948	1947	1948
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine	4,553	4,714	17,091	17,185	21,644	21,899
New Hampshire	3,865	3,889	792	1,151	4,657	5,040
Vermont	7,525	8,201	1,906	2,402	9,431	10,603
Massachusetts	9,683	10,152	3,838	4,071	13,521	14,223
Rhode Island	1,348	1,381	324	348	1,672	1,729
Connecticut	7,275	7,952	8,703	8,170	15,978	16,122
New York	47,214	53,433	14,876	16,530	62,090	69,963
New Jersey	14,285	14,557	2,931	3,281	17,216	17,838
Pennsylvania	48,242	51,980	19,051	20,833	67,293	72,813
North Atlantic Region	143,990	156,259	69,512	73,971	213,502	230,230
Ohio	61,523	60,343	15,262	16,544	76,785	76,887
Indiana	58,080	56,251	14,122	14,554	72,202	70,805
Illinois	92,527	84,236	49,783	36,894	142,310	121,130
Michigan	37,006	37,580	12,069	15,159	49,075	52,739
Wisconsin	78,535	82,954	6,611	7,632	85,146	90,586
East North Central Region	327,671	321,364	97,847	90,783	425,518	412,147
Minnesota	82,821	76,748	18,246	16,791	101,067	93,539
Iowa	149,639	127,313	30,435	16,668	180,074	143,981
Missouri	56,830	52,293	9,619	7,826	66,449	60,119
North Dakota	10,784	10,051	29,323	27,426	40,107	37,477
South Dakota	31,339	26,436	13,220	10,551	44,559	36,987
Nebraska	73,873	60,814	26,166	18,622	100,039	79,436
Kansas	38,650	34,613	27,566	21,034	66,216	55,647
West North Central Region	443,936	388,268	154,575	118,918	598,511	507,186
Delaware	6,517	7,938	649	510	7,166	8,448
Maryland	13,491	13,436	2,324	1,992	15,815	15,428
Virginia	16,937	17,525	7,903	7,228	24,840	24,753
West Virginia	4,221	4,583	1,551	1,623	5,772	6,206
North Carolina	14,498	15,055	16,762	14,045	31,260	29,100
South Carolina	10,356	9,625	11,658	6,363	22,014	15,988
Georgia	12,480	12,287	15,148	12,701	27,628	24,988
Florida	8,544	7,918	35,660	58,807	44,204	66,725
South Atlantic Region	87,044	88,367	91,655	103,269	178,699	191,636
Kentucky	17,334	17,019	7,897	6,088	25,231	23,107
Tennessee	19,465	18,797	9,712	11,680	29,177	30,477
Alabama	11,077	10,790	14,362	16,167	25,439	26,957
Mississippi	9,102	9,213	24,154	25,546	33,256	34,759
Arkansas	14,867	14,646	14,772	11,479	29,639	26,125
Louisiana	8,893	9,135	4,301	13,937	13,194	23,072
Oklahoma	22,948	21,117	16,291	6,944	39,239	28,061
Texas	58,444	57,149	46,025	67,379	104,469	124,528
South Central Region	162,130	157,866	137,514	159,220	299,644	317,086
Montana	8,675	8,430	10,872	9,865	19,547	18,295
Idaho	11,152	11,085	12,084	12,419	23,236	23,504
Wyoming	4,149	4,265	1,233	2,248	5,382	6,513
Colorado	22,948	21,295	9,790	12,331	32,738	33,626
New Mexico	7,001	6,609	1,914	3,656	8,915	10,265
Arizona	6,786	6,326	5,998	10,831	12,784	17,157
Utah	8,029	7,980	1,199	2,628	9,228	10,608
Nevada	1,481	1,619	434	468	1,915	2,087
Washington	15,232	15,006	27,857	10,820	43,089	25,826
Oregon	9,964	9,948	10,461	6,633	20,425	16,581
California	57,898	58,789	58,944	79,530	116,842	138,319
Western Region	153,315	151,352	140,786	151,429	294,101	302,781
United States	1,318,086	1,263,476	691,889	697,590	2,009,975	1,961,066

Table 4 - Cash receipts from farm marketings, by States, January-March 1947-48

State and region	Livestock and products		Crops		Total	
	1947	1948	1947	1948	1947	1948
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine	13,355	13,884	40,361	45,802	53,716	59,686
New Hampshire	10,639	11,557	2,024	2,559	12,663	14,116
Vermont	20,448	21,843	3,926	4,693	24,374	26,536
Massachusetts	28,708	30,322	12,343	12,574	41,051	42,896
Rhode Island	3,576	3,781	1,051	1,221	4,627	5,002
Connecticut	21,532	23,714	21,470	19,717	43,002	43,431
New York	131,853	146,440	42,409	49,623	174,262	196,063
New Jersey	37,983	41,161	8,873	8,946	46,856	50,107
Pennsylvania	131,629	143,769	49,346	52,372	180,975	196,141
North Atlantic Region	399,723	436,471	181,803	197,507	581,526	633,978
Ohio	163,464	169,599	41,771	43,849	205,235	213,448
Indiana	162,773	167,962	41,758	47,905	204,531	215,867
Illinois	263,396	266,663	160,438	143,118	423,834	409,781
Michigan	108,199	113,676	38,587	44,662	146,786	158,338
Wisconsin	220,654	229,390	30,633	33,421	251,287	262,811
East North Central Region	918,486	947,290	313,187	312,955	1,231,673	1,260,245
Minnesota	241,907	248,515	55,992	62,335	297,899	310,850
Iowa	521,915	524,945	98,017	63,173	619,932	588,118
Missouri	183,347	180,019	35,894	29,522	219,241	209,541
North Dakota	34,780	36,536	83,935	102,230	118,715	138,766
South Dakota	102,314	98,170	44,955	41,661	147,269	139,831
Nebraska	193,092	180,296	88,486	87,353	281,578	267,649
Kansas	133,380	129,708	97,876	127,782	231,256	257,490
West North Central Region	1,410,735	1,398,189	505,155	514,056	1,915,890	1,912,245
Delaware	19,944	23,846	1,754	1,790	21,698	25,636
Maryland	37,650	40,081	6,130	5,505	43,780	45,586
Virginia	43,398	48,483	44,099	29,925	87,497	78,408
West Virginia	13,093	14,185	6,433	5,414	19,526	19,599
North Carolina	35,762	36,618	70,448	49,341	106,210	85,959
South Carolina	18,378	17,757	31,828	24,385	50,206	42,142
Georgia	37,723	39,400	36,434	37,291	74,157	76,691
Florida	21,924	21,510	84,959	121,526	106,883	143,036
South Atlantic Region	227,872	241,880	282,085	275,177	509,957	517,057
Kentucky	49,285	50,778	139,917	84,168	189,202	134,946
Tennessee	52,599	52,767	65,869	57,078	118,468	109,845
Alabama	29,502	30,580	36,767	38,712	66,269	69,292
Mississippi	22,055	23,582	75,628	69,376	97,683	92,958
Arkansas	38,343	39,841	60,307	48,615	98,650	88,456
Louisiana	20,612	22,915	27,093	46,378	47,705	69,293
Oklahoma	63,651	64,026	51,749	53,916	115,400	117,942
Texas	145,955	153,563	141,288	257,672	287,243	411,235
South Central Region	422,002	438,052	598,618	655,915	1,020,620	1,093,967
Montana	27,959	28,820	32,572	38,563	60,531	67,383
Idaho	31,990	33,634	33,309	40,743	65,299	74,377
Wyoming	10,897	11,376	5,180	7,510	16,077	18,886
Colorado	62,140	61,753	32,848	53,587	94,988	115,340
New Mexico	14,236	14,329	10,490	15,936	24,726	30,265
Arizona	17,322	17,560	22,833	33,383	40,155	50,943
Utah	23,061	23,495	4,734	7,949	27,795	31,444
Nevada	4,869	5,314	1,724	1,765	6,593	7,079
Washington	45,316	46,037	80,374	60,839	125,690	106,876
Oregon	31,504	33,244	30,507	29,736	62,011	62,980
California	146,021	156,844	181,613	213,338	327,634	370,182
Western Region	415,315	432,406	436,184	503,349	851,499	935,755
United States	3,794,133	3,894,288	2,317,032	2,458,959	6,111,165	6,353,247

Table 5.- Government payments, by program, by States, 1946, revised 1/

State	Dairy production	Conservation	Sugar Act	Sheep and lamb production	Beef production	Parity	Total
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine	1,932	1,272	---	4	---	---	3,208
New Hampshire	1,311	452	---	---	---	---	1,763
Vermont	6,333	1,193	---	2	---	---	7,528
Massachusetts	3,956	849	---	---	---	---	4,805
Rhode Island	693	98	---	---	---	---	791
Connecticut	3,372	604	---	---	1	---	3,977
New York	35,004	7,498	---	176	8	---	42,686
New Jersey	5,324	1,196	---	18	2	---	6,540
Pennsylvania	20,664	6,402	---	58	239	---	27,363
North Atlantic	78,589	19,564	---	258	250	---	98,661
Ohio	17,169	7,799	562	1,045	436	---	27,011
Indiana	12,960	7,439	7	840	538	---	21,784
Illinois	19,192	11,895	67	1,686	2,344	-1	35,183
Michigan	18,442	7,946	1,774	691	181	---	29,034
Wisconsin	55,619	10,944	404	565	152	---	67,684
East North Central	123,382	46,023	2,814	4,827	3,651	-1	180,696
Minnesota	32,528	16,137	796	1,629	804	---	51,894
Iowa	22,268	15,492	31	2,346	4,811	---	44,948
Missouri	10,464	13,077	---	862	618	---	25,021
North Dakota	5,627	13,414	441	813	131	---	20,426
South Dakota	4,308	7,985	162	1,767	854	-2	15,074
Nebraska	7,290	8,414	1,608	2,986	3,342	-1	23,639
Kansas	8,337	8,487	133	1,980	1,285	-2	20,220
West North Central	90,822	83,006	3,171	12.383	11,845	-5	201,222
Delaware	743	600	---	---	2	---	1,345
Maryland	4,560	1,536	---	11	56	---	6,163
Virginia	4,189	5,284	---	103	145	---	9,721
West Virginia	1,686	2,316	---	58	30	---	4,090
North Carolina	3,106	6,562	---	4	5	---	9,677
South Carolina	1,049	2,651	---	---	4	---	3,704
Georgia	2,366	5,040	---	---	6	---	7,412
Florida	2,457	2,187	838	---	2	---	5,484
South Atlantic	20,156	26,176	838	176	250	---	47,596
Kentucky	5,007	9,855	---	509	206	---	15,577
Tennessee	4,626	8,548	---	161	81	---	13,416
Alabama	1,575	5,234	---	4	30	---	6,843
Mississippi	2,659	7,267	---	3	8	-2	9,935
Arkansas	2,458	4,255	---	20	23	---	6,756
Louisiana	1,457	4,229	6,107	---	4	-2	11,795
Oklahoma	7,488	8,844	---	384	156	1	16,873
Texas	9,140	25,696	5	3,158	504	-1	38,502
South Central	34,410	73,928	6,112	4,239	1,012	-4	119,697
Montana	1,742	6,506	2,416	984	241	---	11,889
Idaho	4,301	2,555	2,084	966	333	---	10,239
Wyoming	699	2,169	962	700	88	---	4,618
Colorado	3,103	4,694	4,966	3,191	1,088	---	17,042
New Mexico	660	2,965	2	260	26	---	3,913
Arizona	1,012	1,386	---	369	386	---	3,153
Utah	2,499	1,199	1,106	873	195	---	5,872
Nevada	293	326	---	81	93	---	793
Washington	6,793	3,811	621	313	256	---	11,794
Oregon	4,798	2,830	663	334	141	---	8,766
California	27,297	8,334	4,804	3,450	1,844	---	45,729
Western	53,197	36,775	17,624	11,521	4,691	---	123,808
United States	400,556	285,472	30,559	33,404	21,699	-10	771,680

1/ Revised to exclude county association expenses from the conservation payments.

Table 6.- Government payments, by program, by States, 1947

State	Conservation	Sugar Act	Parity	Total
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine	1,203	---	---	1,203
New Hampshire	528	---	---	528
Vermont	1,071	---	---	1,071
Massachusetts	869	---	---	869
Rhode Island	128	---	---	128
Connecticut	650	---	---	650
New York	7,918	---	---	7,918
New Jersey	1,386	---	---	1,386
Pennsylvania	6,723	---	---	6,723
North Atlantic	20,476	---	---	20,476
Ohio	9,277	675	---	9,952
Indiana	8,310	14	---	8,324
Illinois	11,054	97	---	11,151
Michigan	7,929	2,359	---	10,288
Wisconsin	9,043	359	---	9,402
E. N. Central	45,613	3,504	---	49,117
Minnesota	7,864	1,024	---	8,888
Iowa	12,074	50	---	12,124
Missouri	12,274	---	12	12,286
North Dakota	6,371	443	---	6,814
South Dakota	5,804	192	---	5,996
Nebraska	11,500	2,069	-1	13,568
Kansas	11,567	170	---	11,737
W. N. Central	67,454	3,948	11	71,413
Delaware	593	---	---	593
Maryland	2,743	---	---	2,743
Virginia	5,719	---	---	5,719
West Virginia	2,885	---	---	2,885
North Carolina	8,056	---	---	8,056
South Carolina	3,403	---	---	3,403
Georgia	8,541	---	1	8,542
Florida	3,445	839	---	4,284
South Atlantic	35,385	839	1	36,225
Kentucky	11,688	---	---	11,688
Tennessee	6,907	---	---	6,907
Alabama	4,674	---	-1	4,673
Mississippi	6,829	---	-2	6,827
Arkansas	6,789	---	-1	6,788
Louisiana	3,379	5,700	---	9,079
Oklahoma	8,467	---	---	8,467
Texas	23,840	24	50	23,914
South Central	72,573	5,724	46	78,343
Montana	4,697	2,326	---	7,023
Idaho	2,892	3,177	---	6,069
Wyoming	2,529	1,093	---	3,622
Colorado	4,442	6,879	---	11,321
New Mexico	3,689	---	---	3,689
Arizona	2,165	---	---	2,165
Utah	1,755	1,368	---	3,123
Nevada	399	5	---	404
Washington	3,023	780	---	3,803
Oregon	3,170	846	---	4,016
California	6,337	6,667	---	13,004
Western	35,098	23,141	---	58,239
United States	276,599	37,156	58	313,813

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Washington 25, D. C.

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